

Gross Budget Trail	2008/09 £'000	2009/10 £'000	2010/11 £'000
Budget brought forward	384,602	399,205	410,132
<u>Changes and variations</u>			
Inflation	7,670	8,090	8,510
Agreed in previous years budget process	11,517	(4,303)	2,648
Changes and variations agreed 17 July 2007	3,164	500	500
Changes and variations agree 18 December 2007	950	1,940	(3,070)
Changes and variations in this report (see appendix B)	(3,921)	546	4,450
Draft settlement function changes (specific grants)	4,533	(85)	(33)
<u>Investments</u>			
2006/07 process	(75)		
2007/08 process	668	0	40
2008/09 process	5,294	1,030	530
	5,887	1,030	570
<u>Savings</u>			
2007/08 process	(9,837)	(3,847)	(2,745)
2008/09 process	(4,711)	(4,512)	(3,722)
	(14,548)	(8,359)	(6,467)
<u>Dedicated schools grant (DSG)</u>			
Passporting of DSG	6,320	5,603	6,538
Prior year adjustment for actual pupil numbers	(2,532)		
	3,788	5,603	6,538
<u>Balances</u>			
Contribution to / (from) balances 2005/06 process	(642)		
Contribution to / (from) balances 2006/07 process			
Contribution to / (from) balances 2007/08 process	(2,865)	5,725	(2,645)
Contribution to / (from) balances 2008/09 process	(930)	240	690
Gross Council budget requirement	399,205	410,132	421,823
Less dedicated schools grant (specific grant)	(160,617)	(166,220)	(172,758)
Net Council budget requirement	238,588	243,912	249,065
Funding			
Council tax (see below)	98,806	101,771	104,825
Government support - formula grant and NNDR	139,782	142,141	144,240
	238,588	243,912	249,065
Resource shortfall/(excess)	0	0	0
Council tax	£	£	£
Council tax (LBH)	1,161.66	1,196.51	1,232.41
Council tax base (after provision for non-recovery)	85,056	85,056	85,056
Precept	98,806,153	101,770,355	104,823,865
Rate of council tax increase (Haringey element)	3.0%	3.0%	3.0%
GLA rate of council tax increase	2.4%	n/a	n/a
Combined council tax increase	2.9%	n/a	n/a
£ per week increase (Haringey element)	£0.65	£0.67	£0.69

Resource Shortfall Tracker	2008/09 £'000	2009/10 £'000	2010/11 £'000	Total £'000
Position at end of 2007/08 process	0	0	0	0
<u>Update for 2008/09 process</u>				
Change in assumption in formula grant	3,578	2,722	2,775	9,075
<u>Changes and variations 17 July 2007</u>				
- contingency items	2,400	500	500	3,400
- concessionary fares	235			235
- additional landfill tax	335			335
- reduction in housing benefit admin grant	194			194
	<u>3,164</u>	<u>500</u>	<u>500</u>	<u>4,164</u>
Proposed investment fund	2,000			2,000
Position as at 17 July 2007	8,742	3,222	3,275	15,239
<u>Changes and variations 18 December 2007</u>				
- homelessness		3,000		3,000
- pension fund employer's contribution	(1,050)	(1,060)	(1,070)	(3,180)
- Achieving Excellence re-profiling	2,000		(2,000)	0
	<u>950</u>	<u>1,940</u>	<u>(3,070)</u>	<u>(180)</u>
<u>Provisional grant settlement</u>				
- formula grant increase	(2,741)	(2,445)	(2,132)	(7,318)
Position as at 18 December 2007	6,951	2,717	(1,927)	7,741
<u>Changes and variations now reported</u>				
- asylum cost saving target		(500)		(500)
- concessionary fares	(232)		2,000	1,768
- NLWA waste disposal levy	(500)	(500)	1,000	0
- PFI affordability gap provision	(1,592)			(1,592)
- Alexandra Palace	1,000			1,000
- capital financing	(997)			(997)
- treasury management investment earnings	(1,000)	350	250	(400)
- housing benefit admin grant		196	200	396
- variation of contingency provision	(600)	1,000	1,000	1,400
	<u>(3,921)</u>	<u>546</u>	<u>4,450</u>	<u>1,075</u>
<u>Investments</u>				
Proposed new investments and growth	5,294	1,030	530	6,854
Less previously agreed investment fund	(2,000)			(2,000)
	<u>3,294</u>	<u>1,030</u>	<u>530</u>	<u>4,854</u>
<u>Savings</u>				
Proposed new savings	(7,043)	(4,822)	(3,758)	(15,623)
Changes to pre-agreed savings	2,332	310	36	2,678
	<u>(4,711)</u>	<u>(4,512)</u>	<u>(3,722)</u>	<u>(12,945)</u>
<u>Council tax</u>				
Actual increase in council tax base Dec 07	(683)	(21)	(21)	(725)
<u>Use of balances</u>				
Contribution to / (from) balances	(930)	240	690	0
Position as at 22 January 2008	0	0	0	0